

2026 01G 0099
IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the *Bankruptcy and Insolvency Act*, RSC 1985 c.B-3,
as amended

AND IN THE MATTER OF the
receivership of 15132738 Canada
Inc.

BETWEEN: JANES & NOSEWORTHY LTD. IN ITS CAPACITY
AS RECEIVER OF 15132738 CANADA INC.

APPLICANT

AND: 15132738 CANADA INC.

RESPONDENT

RECEIVER'S CERTIFICATE

RECITALS:

- A. Pursuant to an Order of the Honorable Justice Alexander MacDonald of the Supreme Court of Newfoundland and Labrador (Sitting in Bankruptcy and Insolvency) dated 30 April 2026 (the "**Approval and Vesting Order**"), the Court approved the Asset Purchase Agreement between Janes & Noseworthy Ltd., in its capacity as Court-appointed receiver (the "**Receiver**") of 15132738 Canada Inc. (the "**Debtor**"), and Stephenville International Airport Corp, being the designated affiliate/nominee of BTG Critical Infrastructure Co-invest L.P. I (the "**Purchaser**"), dated 09 March 2026, as amended, (the "**Asset Purchase Agreement**"), and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective upon delivery by the Receiver to the Purchaser of a certificate confirming certain matters.
- B. Capitalized terms used but not otherwise defined herein have the meanings given to them in the Approval and Vesting Order or the Asset Purchase Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid, to the satisfaction of the Receiver, the Purchase Price for the Purchased Assets in accordance with the Asset Purchase Agreement.
2. The Receiver has received written notice from the Purchaser and their respective counsel that all conditions to Closing under the Asset Purchase Agreement have been satisfied or waived, as applicable.
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at 05:00 pm on 05 June 2026.

JANES & NOSEWORTHY LIMITED
solely in its capacity as Receiver of
15132738 Canada Inc.,
and not in its personal capacity



Name: Ian Penney
Title: President